

## 附件4

## Current Tax System

Serial Number	Taxes	Taxpayers	Objects of Taxation ( Base of Taxation )	Tax Rates
<b>Goods and Services Taxes</b>				
1	VAT	Goods, Services Suppliers	Trading Volumes	Standard rate 20%, Reduced rate 10%, Preferential rate 5%
2	Excise Tax	Specific product providers (tobacco, alcoholic etc.)	Specific Products	Variable rates
<b>Income Taxes</b>				
3	Enterprise Income Tax	Companies	Corporate Profits	21%
4	Individual Income Tax	Individuals	Individual Incomes	Progressive tax rate, up to a maximun of 25%
<b>Property and Behavior Taxes</b>				
5	Real Estate Tax	Real Estate Owners	Price	Differentiated tax rates for different locations and house types