

Current Tax System (2024)

Serial	Taxes	Taxpayers	Objects of Taxation (Base of Taxation)	Tax Rates
1	Corporate Income Tax (CIT)	resident and non-resident companies	residents on worldwide taxable income and non-resident on Senegalese sourced income	30%; minimum tax at 0.5% of annual turnover if in absence of profit, with a cap of XOF 5 million
2	Personal Income Tax (PIT)	resident and non-resident individuals	resident on worldwide taxable income and non-resident on Senegalese sourced income	progressive rates from 0%-43%
3	Value Added Tax(VAT)	a taxable person who carries out an economic activity independently	supply of goods and services and imports	18% on general commercial activities unless exempted; 10% on tourism activities; special tax at 17% on financial activities instead of VAT;